



Methods and Tools for Strategy Implementation

The capability to continuously develop and implement strategy is key to long-term success. The challenge is to perform strategy processes, turn the strategy into business improvements and implement these changes in the operative business to improve results.

ProjectCompanion provides a platform for strategy development and business improvements in order to improve results.

You can now ensure that improvements within IT, human resources and operations are aligned with your strategy.

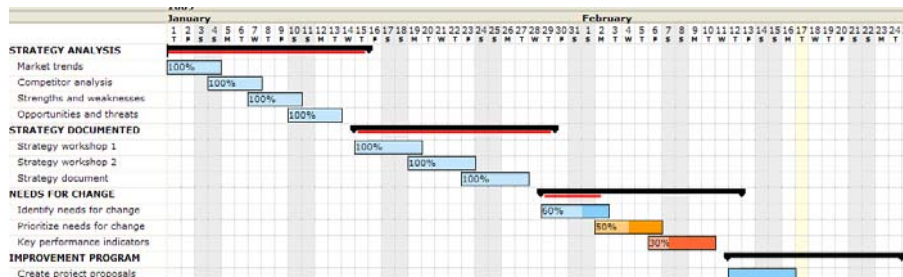
Strategy development

Business improvement

Operative business results

- **Strategy development processes.** People scan the environment and analyze the position of the firm. What are the strengths, weaknesses, opportunities and threats? A strategic direction is formulated and documented. The question is then what needs to be changed to implement the strategy?
- **Business improvement program.** Required changes are identified and prioritized, forming a business improvement program. Goals and key performance indicators are defined. The improvement program is managed to ensure required changes are implemented successfully.
- **Operative business results.** The challenge is then to make sure business improvements are embraced in the operative business and that operative business results are met. Effects on business results are measured related to improvement goals.

Using ProjectCompanion, it is easy to perform structured strategy development processes to analyze key data, involve key stakeholders, formulate strategy and prioritize improvements.

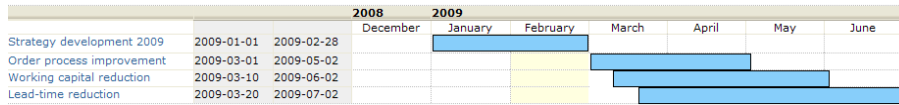


During strategy development, improvements are identified and prioritized. A portfolio of business improvement projects is created.

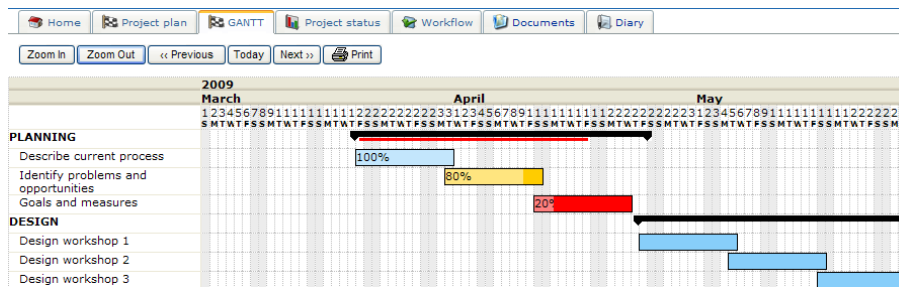
Project	Contract value	Status	Priority
1. Strategy development			
Strategy development 2009		Completed	Normal
2. Business improvements			
Lead-time reduction		Critical	High
Working capital reduction		Critical	High
Order process improvement		In progress	Normal



Business improvement projects are scheduled on an overview level. Goals and budget limits are specified.



Each improvement project is planned and executed with tools for project planning and control, document sharing, workflow, etc.



Strategy implementation is continuously reviewed by monitoring progress, budget use and risks in each improvement project.



By implementing ProjectCompanion for strategy implementation, your business gets:

- A method and tool to perform strategy development processes in your business.
- A structured approach for prioritizing business improvement projects.
- A structured approach for planning and executing business improvement projects.
- A structured way to control progress in strategy implementation.

In other words, ProjectCompanion helps you turn your strategy into business results.

Please contact Dr. Martin Andersson at ProjectCompanion if you have questions about ProjectCompanion or the research behind the solution (Project Result Improvement in Organizations).